Morecambe Town Council

Summary of Income & Expenditure 2024-2025

All Cost Centres and Codes (Between 01/04/2024 and 31/03/2025)

01 General Income

		Income			Expenditure			Net Position
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
16	Precept (Revenue)	1,101,384.33	951,384.33	-150,000.00				-150,000.00 (-13%)
52	VAT		-525.88	-525.88				-525.88 (N/A)
62	Treasury Management		13,162.85	13,162.85				13,162.85 (N/A)
	SUB TOTAL	**1,101,384.33**	**964,021.30**	**-137,363.03**				**-137,363.03 (N/A)**

02 Corporate Services

		Income			Expenditure			Net Position
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
1	Office Rent / Room Hire / Security		5,920.00	5,920.00	25,000.00	15,384.76	9,615.24	15,535.24 (62%)
2	Staffing				275,000.00	245,263.37	29,736.63	29,736.63 (10%)
3	Admin and Office Supplies		-374.00	-374.00	15,000.00	6,194.33	8,805.67	8,431.67 (56%)
4	Professional Services		-378.00	-378.00	15,000.00	12,122.28	2,877.72	2,499.72 (16%)
5	Insurance (PL/EL)				5,000.00	4,359.10	640.90	640.90 (12%)
6	Audits				15,000.00	19,592.00	-4,592.00	-4,592.00 (-30%)
7	Training/CPD				6,000.00	500.00	5,500.00	5,500.00 (91%)
21	IT Infrastructure				15,000.00	12,699.33	2,300.67	2,300.67 (15%)
50	Civic Expenses				2,500.00	1,250.00	1,250.00	1,250.00 (50%)
59	Staffing Ancillary					23,267.49	-23,267.49	-23,267.49 (N/A)
	SUB TOTAL		**5,168.00**	**5,168.00**	**373,500.00**	**340,632.66**	**32,867.34**	**38,035.34 (N/A)**

03 Town Maintenance (Public

		Income			Expenditure			Net Position
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
23	Weeding Services (County)	63,295.67	74,360.96	11,065.29				11,065.29 (17%)
24	Equipment/Fleet Purchase				80,000.00	2,940.54	77,059.46	77,059.46 (96%)
31	Staffing (Public Realm)				225,000.00	173,057.49	51,942.51	51,942.51 (23%)
33	Equipment/Fleet Repair		24.00	24.00	5,000.00	4,051.98	948.02	972.02 (19%)
34	Fleet Purchase					93,000.00	-93,000.00	-93,000.00 (N/A)
35	Insurance (Motor)				2,000.00	651.95	1,348.05	1,348.05 (67%)
36	Weed Control (LCC)				10,000.00	8,374.98	1,625.02	1,625.02 (16%)
37	Weed Control (MTC)				10,000.00	6,050.00	3,950.00	3,950.00 (39%)
38	Software/Mobiles				10,000.00	5,698.46	4,301.54	4,301.54 (43%)
39	Utilities					278.24	-278.24	-278.24 (N/A)
41	Casual Staff				30,680.00		30,680.00	30,680.00 (100%)
43	PPE				5,000.00	3,140.32	1,859.68	1,859.68 (37%)
48	Training (Public Realm)							(N/A)
54	Public Realm Enhancements				50,000.00	49,261.26	738.74	738.74 (1%)
56	Contingency				16,500.00		16,500.00	16,500.00 (100%)
57	Allotments				2,500.00	919.64	1,580.36	1,580.36 (63%)
60	Staffing Ancillary (PR)					3,922.20	-3,922.20	-3,922.20 (N/A)
	SUB TOTAL	**63,295.67**	**74,384.96**	**11,089.29**	**446,680.00**	**351,347.06**	**95,332.94**	**106,422.23 (N/A)**

04 Community Grants

		Income			Expenditure			Net Position
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
32	Grants				35,000.00	33,835.00	1,165.00	1,165.00 (3%)

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		Income			Expenditure			Net Position	
	SUB TOTAL				35,000.00	33,835.00	1,165.00	1,165.00	(3%)

05 Cultural Services

		Income			Expenditure			Net Position	
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend	
12	Festivals/Events (Grants Awarded)		3,749.00	3,749.00	60,000.00	61,118.88	-1,118.88	2,630.12	(4%)
15	Morecambe Lights				20,000.00	25,000.00	-5,000.00	-5,000.00	(-25%)
45	Council Events/Partnerships				60,000.00	6,484.07	53,515.93	53,515.93	(89%)
46	Grants Received								(N/A)
51	Event Equipment								(N/A)
58	Staffing/Casual				59,000.00		59,000.00	59,000.00	(100%)
	SUB TOTAL		**3,749.00**	**3,749.00**	**199,000.00**	**92,602.95**	**106,397.05**	**110,146.05**	**(N/A)**

06 Communications Expenditu

		Income			Expenditure			Net Position	
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend	
8	General Communications				15,000.00	13,990.22	1,009.78	1,009.78	(6%)
10	Community Engagement				15,000.00	11,662.23	3,337.77	3,337.77	(22%)
53	Tourism				5,000.00		5,000.00	5,000.00	(100%)
61	Website				22,000.00	5,993.00	16,007.00	16,007.00	(72%)
	SUB TOTAL				**57,000.00**	**31,645.45**	**25,354.55**	**25,354.55**	**(72%)**

07 Planning and Regeneration

		Income			Expenditure			Net Position	
Code	Title	Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend	
26	Neighbourhood Plan				5,000.00		5,000.00	5,000.00	(100%)
	SUB TOTAL				**5,000.00**		**5,000.00**	**5,000.00**	**(100%)**

	Income Budgeted	Income Actual	Income Variance	Expenditure Budgeted	Expenditure Actual	Expenditure Variance	Net Position	
Restated								**(N/A)**
NET TOTAL	**1,164,680.00**	**1,047,323.26**	**-117,356.74**	**1,116,180.00**	**850,063.12**	**266,116.88**	**148,760.14**	**(6%)**
V.A.T.		63,744.00			42,377.32			
GROSS TOTAL		**1,111,067.26**			**892,440.44**			