

Morecambe Town Council, Month 8 (November) 2022-23 I&E Accounts Report

INCOME

Item	Budget 2022-2023 (Approved 7.2.22)	Q2	Actual Month 7	Actual Month 8	Actual Month 9	Actual Year to Date	Variance
Precept	£425,250.45	£425,250.45	£0.00	£0.00		£425250.45	£425250.45
Refunds	£0.00	£552.50	£0.00	£0.01		£552.51	£552.51
Festivals and Events	£0.00	£4,473.44	£0.00	£4,069.54		£8542.98	£8542.98
VAT	£0.00	£0.00	£0.00	£0.00		£0.00	£0.00
Totals	£425250.45	£430276.39	£0.00	£4069.55		£434345.94	£434345.94

EXPENDITURE

Expenditure	Final Budget 2022-2023	Q2	Actual Month 7	Actual Month 8	Actual Month 9	Actual Year to Date	Variance
Salaries	£196,292.64	£83,402.82	£14,597.79	£20,421.98		£118,422.59	£77,870.05
Office Equipment / Consumables / Administration / Expenses	£15,000.00	£3,900.77	£6,745.21	£1,006.97		£11,652.95	£3,347.05
Professional Services	£10,387.46	£6,229.21	£389.23	£443.23		£7061.67	£3325.79
Office Rent	£6,000.00	£2,530.00	£962.50	£860.78		£4353.28	£1646.72
Local Council Award Scheme	£500.00	£60.00	£0.00	£0.00		£60.00	£440.00
Insurance	£2,500.00	£0.00	£0.00	£1,960.13		£1960.13	£539.87
Audits	£6,000.00	£0.00	£1,063.80	£0.00		£1063.80	£4936.20

Training		£6,000.00	£2,103.42	£703.50	£0.00		£2806.92	£3193.08
Communications		£5,000.00	£120.00	£0.00	£287.07		£407.07	£4592.93
Community Engagement		£15,000.00	£0.00	£0.00	£0.00		£0.00	£15000.00
Grant Fund		£35,000.00	£1,000.00	£7,000.00	£0.00		£8000.00	£27000.00
Festivals, Events, Sponsorships		£80,000.00	£49,747.75	£15,913.66	£30,042.74		£95,704.15	-£15,704.15
Morecambe in Bloom		£5,000.00	£481.36	£1,157.00	£0.00		£1638.36	£3361.64
Litter Campaign	Public Realm	£100,000.00	£7,262.46	£1,969.12	£532.93		£9764.51	£90235.49
Asset Purchase / Lease								
Asset Maintenance								
Backstreet Project								
Green Corridor								
Arts Projects		£10,000.00	£0.00	£0.00	£0.00		£0.00	£10000.00
Outdoor Gym Project		£12,000.00	£0.00	£0.00	£0.00		£0.00	£12000.00
Neighbourhood Plan		£5,000.00	£0.00	£67.00	£0.00		£67.00	£4933.00
Totals		£509680.10	£156837.79	£50568.81	£55555.83	0	262962.43	246717.67

RESERVES

Item	Final Budget 2022-2023	Q2	Actual Month 7	Actual Month 8	Actual Month 9	Actual Year-To-Date	Variance
General Reserves	£50,000.00	£0.00	£0.00	£0.00		£0.00	£50000.00
Election Reserve	£10,000.00	£4,399.45	£0.00	£0.00		£4399.45	£5600.55
Morecambe Sparkle Earmarked Reserve	£20,000.00	£0.00	£0.00	£0.00		£0.00	£20000.00
Totals	£80,000.00	£4399.45	£0.00	£0.00	£0.00	£4399.45	£75600.55