

Morecambe Town Council, Month 5 (August) 2022-23 I&E Accounts Report

INCOME

Item	Budget 2022-2023 (Approved 7.2.22)	Q1	Actual Month 4	Actual Month 5	Actual Month 6	Actual Year to Date	Variance
Precept	£425,250.45	£425,250.45	£0.00	£0.00		£425250.45	£425250.45
Refunds	£0.00	£99.80	£0.00	£452.70		£552.50	£552.50
Festivals and Events	£0.00	£0.00	£4,473.44	£0.00		£4473.44	£4473.44
VAT	£0.00	£0.00	£0.00	£0.00		£0.00	£0.00
Totals	£425250.45	£425350.25	£4473.44	£452.70		£430276.39	£430276.39

EXPENDITURE

Expenditure	Final Budget 2022-2023	Q1	Actual Month 4	Actual Month 5	Actual Month 6	Actual Year to Date	Variance
Salaries	£196,292.64	£26,900.95	£0.00	£41,063.85		£67964.80	£101426.89
Office Equipment / Consumables / Administration / Expenses	£15,000.00	£918.26	£437.13	£2,417.22		£3772.61	£10309.13
Professional Services	£10,387.46	£4,923.52	£607.23	£349.23		£5879.98	-£416.04
Office Rent	£6,000.00	£1,720.00	£0.00	£810.00		£2530.00	£1750.00
Local Council Award Scheme	£500.00	£60.00	£0.00	£0.00		£60.00	£380.00
Insurance	£2,500.00	£0.00	£0.00	£0.00		£0.00	£2500.00
Audits	£6,000.00	£0.00	£0.00	£0.00		£0.00	£6000.00

Training		£6,000.00	£0.00	£950.00	£1,153.42		£2103.42	£3896.58
Communications		£5,000.00	£120.00	£0.00	£0.00		£120.00	£4760.00
Community Engagement		£15,000.00	£0.00	£0.00	£0.00		£0.00	£15000.00
Grant Fund		£35,000.00	£650.00	£0.00	£350.00		£1000.00	£33350.00
Festivals, Events, Sponsorships		£80,000.00	£32,837.11	£147.42	£16,763.22		£49747.75	-£2584.86
Morecambe in Bloom		£5,000.00	£215.96	£0.00	£265.40		£481.36	£4302.68
Litter Campaign	Public Realm	£100,000.00	£450.77	£3,768.71	£3,042.98		£7262.46	£92286.77
Asset Purchase / Lease								
Asset Maintenance								
Backstreet Project								
Green Corridor								
Arts Projects		£10,000.00	£0.00	£0.00	£0.00		£0.00	£10000.00
Outdoor Gym Project		£12,000.00	£0.00	£0.00	£0.00		£0.00	£12000.00
Neighbourhood Plan		£5,000.00	£0.00	£0.00	£0.00		£0.00	£5000.00
Totals		£509680.10	£68796.57	£5910.49	£66215.32		£140922.38	£368757.72

RESERVES

Item	Final Budget 2022-2023	Q1	Actual Month 4	Actual Month 5	Actual Month 6	Actual Year-To-Date	Variance
General Reserves	£50,000.00	£0.00	£0.00	£0.00		£0.00	£50000.00
Election Reserve	£10,000.00	£4,399.45	£0.00	£0.00		£4399.45	£5600.55
Morecambe Sparkle Earmarked Reserve	£20,000.00	£0.00	£0.00	£0.00		£0.00	£20000.00
Totals	£80,000.00	£4399.45	£0.00	£0.00		£4399.45	£75600.55