

MORECAMBE TOWN COUNCIL

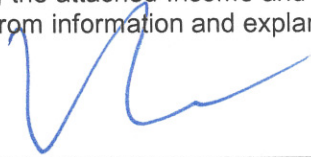
FINANCIAL STATEMENTS

31 MARCH 2011

MORECAMBE TOWN COUNCIL

Accountants Report

In accordance with instructions given to us, we have prepared, without carrying out a full statutory audit, the attached Income and Expenditure account and Balance Sheet from your accounting records and from information and explanations supplied to us.

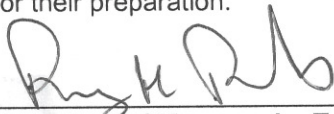


**Waters and Atkinson
Chartered Accountants**

Date 8/6/11

Client Approval

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.



On behalf of Morecambe Town Council

MORECAMBE TOWN COUNCIL

BALANCE SHEET as at 31 MARCH 2011

	<u>31st March 2011</u>		<u>31st March 2010</u>	
	£	£	£	£
FIXED ASSETS				
Tangible assets		1039.00		1168.00
CURRENT ASSETS				
Bank current account	20931.16		50134.20	
Bank deposit account	187581.88		120031.24	
Prepayments	1566.80		205.35	
	<u>210079.84</u>		<u>170370.79</u>	
CURRENT LIABILITIES				
Trade creditors	415.75		1602.68	
PAYE/NIC	0.00		2049.61	
Accruals	1002.00		12222.46	
	<u>1417.75</u>		<u>15874.75</u>	
		208662.09		154496.04
NET ASSETS		<u>209701.09</u>		<u>155664.04</u>
FINANCED BY				
Income and expenditure account		<u>209701.09</u>		<u>155664.04</u>

MORECAMBE TOWN COUNCIL

INCOME AND EXPENDITURE ACCOUNT for the year ended 31 MARCH 2011

INCOME	31st March 2011		Period ended 31st March 2010	
	£	£	£	£
Parish Precept		220500.00		220500.00
OTHER INCOME				
Deposit account interest		202.86		31.24
TOTAL INCOME		<u>220702.86</u>		<u>220531.24</u>
EXPENSES				
PCSO	44000.00		44000.00	
Events	49000.00		2400.00	
Hire of Platform	0.00		500.00	
Grants	32243.25		0.00	
Miscellaneous grants	<u>3909.17</u>		<u>0.00</u>	
		129152.42		46900.00
GENERAL EXPENSES				
Wages and clerical support	14260.23		11898.55	
Postage, stationery and advertising	3273.77		1529.82	
Telephone	1502.27		222.28	
Public notices	0.00		198.47	
Room hire	728.91		303.75	
Insurance	595.14		209.36	
Subscriptions	2881.84		325.00	
Hire of equipment	5563.58		1482.57	
Sundries	125.00		114.92	
Audit & accountancy	1381.00		1098.63	
External Auditors fees	1086.88		0.00	
Legal fees	350.00		0.00	
Website costs	988.82		0.00	
Rent	3825.00		0.00	
Rates	140.43		0.00	
Depreciation	<u>810.52</u>		<u>583.85</u>	
		37513.39		17967.20
NET SURPLUS FOR PERIOD		<u><u>54037.05</u></u>		<u><u>155664.04</u></u>